

The Pool Page

July 2010

Wisconsin State Treasurer

Vol. 15, Iss. 7

A Monthly Newsletter for LGIP Participants

**The Annual Interest Rate
for
July 2010
0.22%**

LGIP Bank Holiday

The State Treasurer's office will be closed
for LGIP business on:

Sept 6

Labor Day



STATE INVESTMENT FUND (SIF)

Monthly Summary of Earnings

	\$ Amount	% of Average Balance
Average Daily Balance of SIF	\$ 6,652,050,593	
Gross Earnings on SIF	1,457,819	0.26%
Less: Custodial Bank Charge	(10,868)	(0.00)
Investment Board Expense	(143,000)	(0.03)
Net Monthly Earnings on SIF	\$ 1,303,951	0.23%

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP	\$ 2,767,882,032	
Gross Earnings on LGIP	542,713	0.23%
Less: DOA Accounting Charges	(5,862)	(0.00)
Banking Costs	(814)	(0.00)
State Treasurer Expense	(24,177)	(0.01)
Insurance	0	(0.00)

Net Monthly Earnings on LGIP	\$ 511,860	0.22%
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Telephone Directory

State Treasurer

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Deputy Treasurer

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STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS*As of July 31, 2010*

	Amortized Cost \$(000)	% of Portfolio
Cash	355,756	5.47%
U.S. Governments:		
Bills	99,984	1.53%
Notes and bonds	50,145	0.77%
Agencies	4,274,277	65.57%
Open Repurchase Agreements	1,738,000	26.66%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	11	0.00%
Certificates of Deposit and Bankers Acceptance	0	0.00%
Commercial Paper and Corporate Notes	0	0.00%
Total	\$ 6,518,173	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

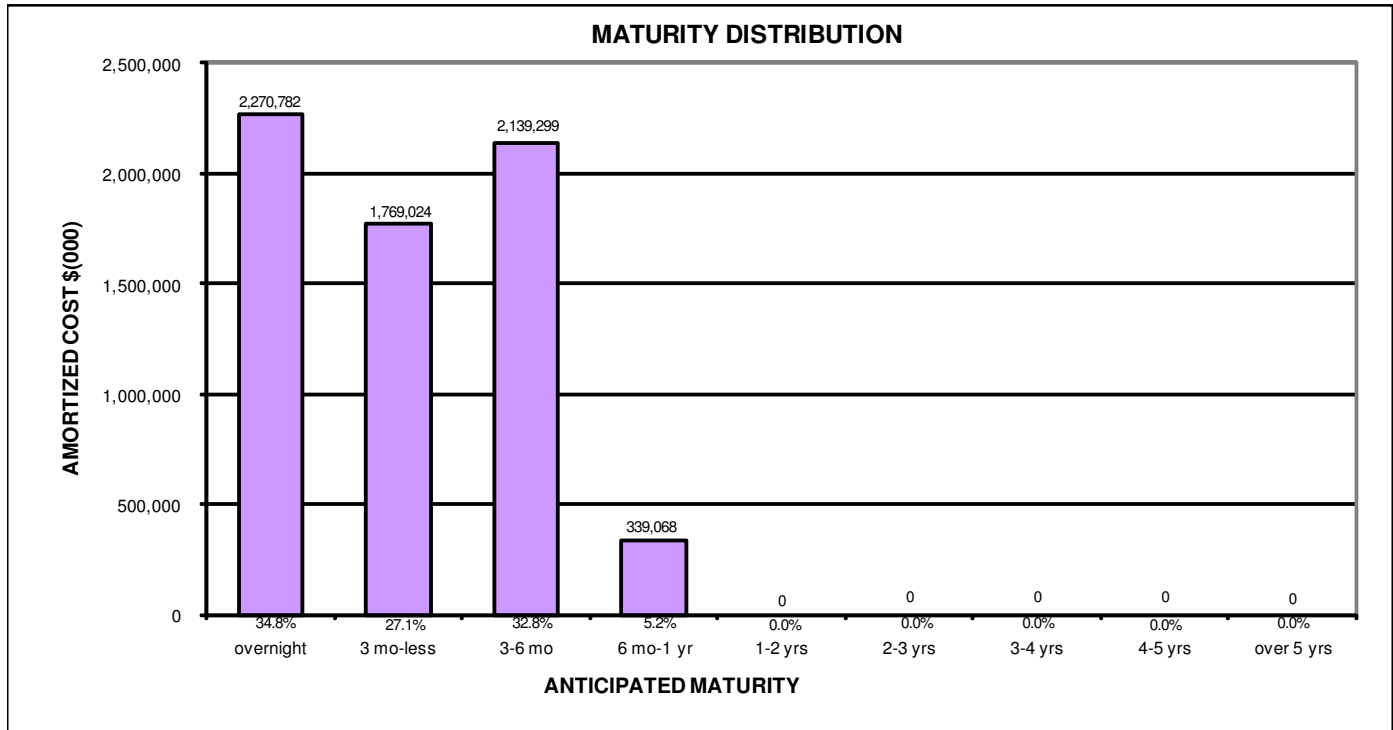
	Par Amount \$(000)	% of Portfolio
Local Government Investment Pool	3,281,576	51.30%
State of Wisconsin and Agencies	1,249,357	19.53%
State of Wisconsin Investment Board	1,866,398	29.17%
	\$ 6,397,331	100.00%

Note: The difference between the total of participant's unit shares (\$6,397,331) and the total of the investments (\$6,518,173) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

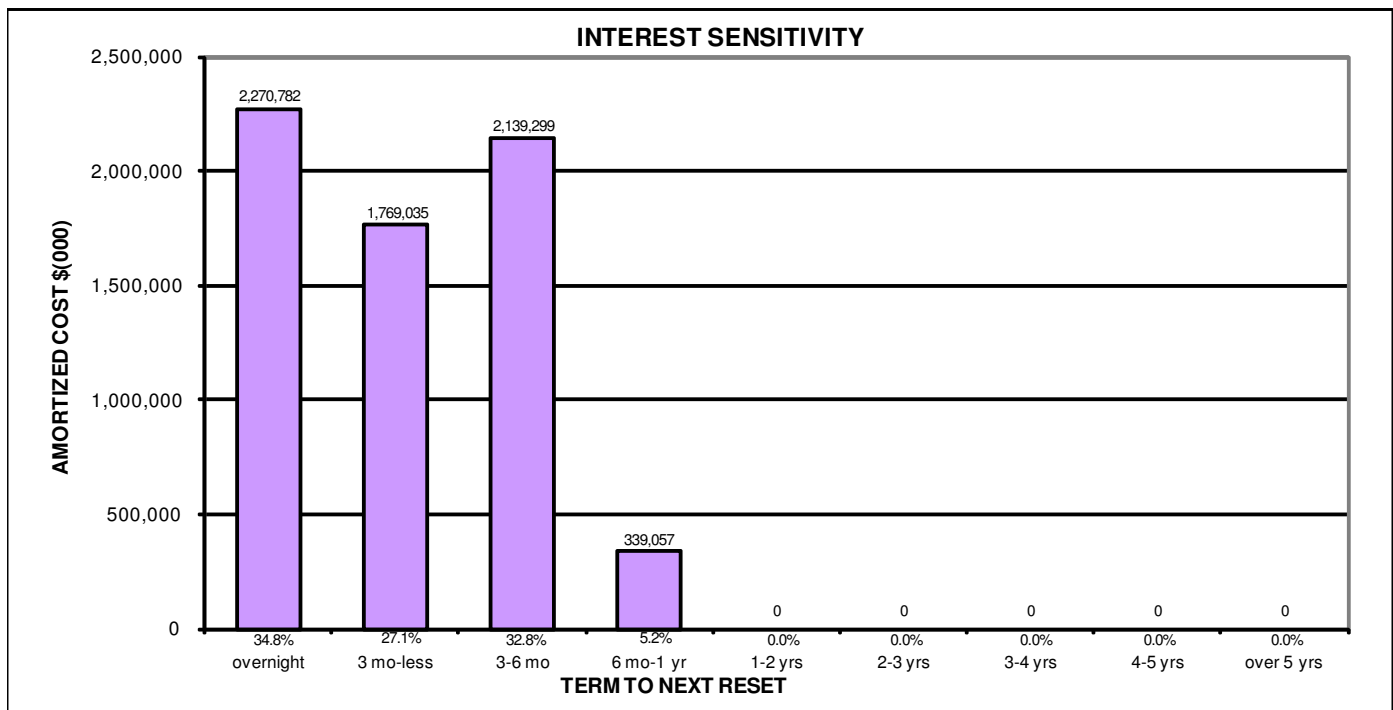
AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
7/31/2010	64	3/31/2010	61
6/30/2010	78	2/28/2010	56
5/31/2010	47	1/31/2010	62
4/30/2010	51	12/31/2009	88

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.



Note: The Maturity Distribution Report classifies securities in the portfolio by their anticipated maturity.



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

		<u>LGIP Net Annual Rate</u>	<u>90 Day Treasury Bill</u>	<u>Repurchase Agreements</u>	<u>iMoneyNet Government MMFD</u>	<u>iMoneyNet All Taxable MMFD</u>
<u>2007</u>	Aug	5.08	4.33	4.02	4.29	4.65
	Sep	5.05	4.00	4.12	4.12	4.63
	Oct	4.85	3.99	3.97	3.97	4.46
	Nov	4.45	3.27	3.46	3.65	4.20
	Dec	4.28	3.00	3.09	3.45	4.06
<u>2008</u>	Jan	4.07	2.78	2.73	3.12	3.75
	Feb	3.55	2.13	1.95	2.46	3.01
	Mar	3.12	1.24	1.20	1.89	2.48
	Apr	2.73	1.29	1.15	1.53	2.11
	May	2.27	1.73	1.21	1.38	1.94
	Jun	2.23	1.84	1.23	1.55	1.87
	Jul	2.23	1.63	1.14	1.38	1.86
	Aug	2.27	1.72	1.26	1.40	1.86
	Sep	2.19	1.13	0.77	1.30	1.82
	Oct	1.90	0.67	0.01	0.80	1.48
	Nov	1.65	0.19	0.01	0.62	1.20
	Dec	1.29	0.03	0.01	0.41	0.86
<u>2009</u>	Jan	1.03	0.13	0.01	0.20	0.56
	Feb	0.87	0.30	0.01	0.12	0.37
	Mar	0.73	0.21	0.01	0.08	0.26
	Apr	0.67	0.16	0.01	0.06	0.21
	May	0.47	0.18	0.01	0.06	0.17
	Jun	0.39	0.18	0.01	0.05	0.13
	Jul	0.34	0.18	0.01	0.04	0.10
	Aug	0.33	0.17	0.01	0.03	0.07
	Sep	0.27	0.12	0.01	0.03	0.06
	Oct	0.27	0.07	0.01	0.02	0.05
	Nov	0.22	0.05	0.01	0.02	0.04
	Dec	0.21	0.05	0.01	0.02	0.05
<u>2010</u>	Jan	0.20	0.06	0.01	0.01	0.03
	Feb	0.18	0.11	0.01	0.01	0.03
	Mar	0.21	0.15	0.01	0.01	0.02
	Apr	0.21	0.16	0.01	0.01	0.03
	May	0.22	0.16	0.01	0.01	0.03
	Jun	0.22	0.12	0.01	0.02	0.04
	Jul	0.22	0.16	0.01 (e)	0.02 (e)	0.04 (e)

e=estimate